



RPA is a Win

FOR HEALTHCARE FINANCE

By Creating New Efficiencies in Existing Applications and Processes,
Robotic Process Automation (RPA)
 has High Potential ROI and a Short Payback Period.

RPA The process by which a manual, repeatable, rule-based task is automated with software robots.

\$100



ONSHORE FTE

\$35



OFFSHORE FTE

\$10



ROBOTICS

Some organizations are able to realize ROI as high as

200%

in the first year

Benefits of RPA

- ↓ Lower Cost
- ★ Better Throughput & Accuracy
- ★ Better Risk Management & Compliance
- ★ Potential Competitive Advantage
- ↑ Higher Efficiency & Productivity

RPA can be configured to:

- Login to applications
- Extract data from reports & applications
- Connect to application APIs
- Scrape data from web and screens
- Read & write to databases
- Calculate formulas and statistics
- Copy/Paste/Move/Open email attachments
- Follow "if/then" decisions/rules



For Healthcare F&A, RPA can establish a competitive edge via numerous processes

including but not limited to:



PROCURE TO PAY

Purchase order entry and delivery | Vendor verification and setup
 Vendor queries/helpdesk | Vendor master-data management
 Invoice receipt and classification | Invoice data extraction
 Invoice data entry and interface | Non-purchase-order invoice coding
 Two and three-way purchase order/invoice/receipt matching
 Vendor statement reconciliation | Expense compliance audit
 Accounts payable accrual journal entry | Payment Processing



ACCOUNTS RECEIVABLE

Order entry
 Customer data setup
 Customer data management
 Chargeback management
 Billing/invoicing
 Collection activities (dunning)
 Cash application
 Credit risk management
 Dispute verification and resolution

GENERAL ACCOUNTING



General ledger and subledger reconciliations
 Inter-company reconciliations
 Bank reconciliations | Manual journal entries
 Reclassification journal entries
 Fixed asset accounting | Financial close activities
 Inter-company settlements

TAX, TREASURY & COMPLIANCE

Data aggregation for tax liability
 Convert data to tax basis
 Complete tax return workbooks
 Prepare tax returns
 Tax accounting entries
 File tax returns and payments



FINANCIAL PLANNING, ANALYSIS & REPORTING

Data aggregation for reports
 Report preparation including:
 Trial balance and balance sheet | Cashflow
 Profit and loss | Management reports
 Variance analysis
 Statutory/regulatory reports



RPA Can Produce Game-Changing Results



54% ↑ increase

in daily price sourcing efficiency gains



\$1.5M +

in savings from automation of journal entry reconciliation



88% ↓

reduction in time to reconcile balances from 32 separate payment platforms

90% ☆

improvement in processing time through automation of AP 3-way matching



60% ↓

cost reduction via automation of invoicing/billing



5 month ←

ROI courtesy of automation for month-end accounting close



Ready or Not, RPA is Coming

Get ahead of the curve with Amitech's RPA QuickStart.

PROCESS DISCOVERY

2-4 weeks

Identify and prioritize candidate processes for potential Robotics implementation

Gather detailed process documents "side-by-side" with actual process end-user

Evaluate and select RPA tool

Gather Robot and System access credentials

Reporting, Security, and Compliance requirements

IMPLEMENTATION & ROLL OUT

4-8 weeks

Set up dev, test and production environment

Agile build automation flow, logic, application control logic

Thorough testing and go-live with new processes

Follow up on business use case

OPERATIONS

ongoing

Monitor, maintain and operate Robotics processes

Build Robotics CoE for consistent implementation, scalability, sustainability and support

Governance and management

We can get RPA rolling for \$60k in 90 days...

Contact us today

to learn more about how our RPA QuickStart can help you take the first step in your organization's RPA journey and secure your place on the leading edge.



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ABOUT AMITECH

At Amitech, we believe healthcare can and should be better. With a single-minded focus on value, we combine people, process, culture and technology to drive real and lasting change. We partner with our clients to deliver data analytics and digital transformation strategies and solutions to make healthcare more proactive, higher quality and less expensive for everyone.

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